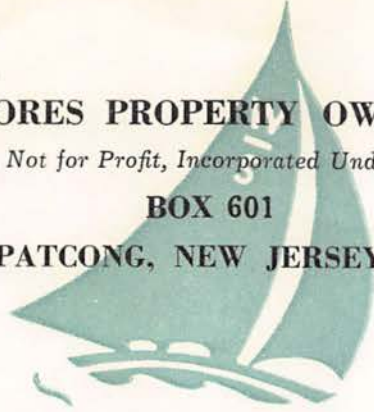


WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

BOX 601

HOPATCONG, NEW JERSEY 07843



ANNUAL MEETING

WILDWOOD SHORES PROPERTY OWNERS ASS'N.

Meeting called to order at 9:45 A.M. at Clubhouse.

Minutes of previous meeting were read and approved.

Treasurer's report was read and accepted.

President's report: Balance required to complete purchase from Westby Corporation was discussed. It was motioned by Mrs. Pettigrew that the board be authorized, if funds from the sale of promissory notes are insufficient to meet our obligation to Westby, to obtain a loan in the best way the Board of Governors see fit. Motion seconded and passed.

Committee reports were then given.

Boat Moorings - no problem

Audit Committee - no report

Clubhouse - a few repairs are needed. Mr. Malanga recommends the employment of someone to watch the children in the summer

Docks & Beaches - work completed on new docks

- a float has been given by a member to Sand Harbor

Roads - report given

Badges - \$387.25 collected for badges - complete report on file

Membership - the committee's affairs are in order

- the Campbells were welcomed to the community

Water Company - the company is short on money but the system seems to be working satisfactorily

By Laws, Legal and Custodian - Mr. Heidorn's written report on file

Entertainment - no report

Unfinished business - none

New Business - an address by Mr. Bacquet on vandalism

The Nominating Committee nominated the following:

Mrs. Pettigrew for 1 year

Bob Botti for 3 years

Barney LaGreca for 3 years

Sam Landolfi for 3 years

Ron Rosica for 3 years

There being no other nominations, the Secretary was instructed to cast one ballot in their favor and the nominees were declared elected.

The new Board then retired to the Board room and elected the following:

Art Claudin, President
Dick Donaldson, Vice President
Bob Botti, Secretary-Treasurer

Mr. Claudin then announced these elections to the membership. The outgoing Board members were thanked for their contribution and hard work. Mr. Gulamerian was particularly praised, as was Mr. Bacquet.

The new Board will meet at the Clubhouse on Friday, Sept. 13 at 8 P.M.